

## Novatti / AUDD Factsheet

About Novatti	<p><a href="#">Novatti</a> (NOV:ASX) is a leading listed fintech company that enables payments. Through our innovative technology and global network, we enable businesses to pay and be paid, from any device, anywhere.</p> <ul style="list-style-type: none"> <li>• 20+ years of industry experience in non-cash payments sector</li> <li>• 240+ employees in Australia and abroad</li> <li>• Providing services in 58 countries</li> <li>• \$3 billion+ in value of transactions processed annually</li> <li>• Registered as an Australian Financial Service Licence since 2014</li> <li>• A Principal Partner of Visa and an Acquirer with Visa and Mastercard</li> <li>• Significant blue-ribbon partnerships with companies such as Alipay, UnionPay, Google Pay, Samsung Pay, WeChat and Apple Pay</li> <li>• Licensed to offer e-money services in multiple jurisdictions</li> <li>• Membership of industry associations Fintech Australia, Blockchain Australia, Payments Association Europe and Emerging Payments Association Asia.</li> </ul>
What is AUDD?	<p>AUDD is Novatti's Australian Dollar (A\$) backed stablecoin intended for facilitating payments, transactions and remittances between businesses and their customers.</p> <p>AUDD will be held in custody by the issuer, Novatti subsidiary AUDD PTY LTD.</p> <p>Unlike other stablecoins that are collateralised with algorithms or cryptocurrencies, AUDD is collateralised on a 1:1 basis by Australia's sovereign currency. This means the risk of the AUDD depreciating in value is minimised. For every AUDD that it mints, AUDD PTY LTD will hold 1 A\$ in reserve.</p>
What is a stablecoin?	<p>Stablecoins are different to other cryptocurrencies because they are backed by real assets, while still offering the benefits of blockchain technology. They can only be issued (sometimes known as 'minting') when the issuer takes custody of an asset that the stablecoin represents. This is known as '1:1 backing' and allows the stablecoins price to remain tied to the value they represent.</p>
Why AUDD + benefits	<p>Whether you are a fintech, money services business or a commercial solutions provider, much like blockchain, you can transform your business by using AUDD as a modern payment solution:</p> <ul style="list-style-type: none"> <li>• Safe and secure payments</li> <li>• Transact between digital and fiat currencies</li> <li>• Lower transaction fees</li> <li>• Instant payments with fast settlements.</li> </ul>
What blockchains will AUDD be available on?	<p>At launch, AUDD will be available on two of the most reputable commercial blockchains – Stellar and XRP Ledger. Our intention is to add AUDD to the Ethereum and further blockchains on a case-by-case basis. This will give AUDD the ability to facilitate transactions with nearly every currency in the world, be it crypto or fiat.</p>
What use cases are there for AUDD?	<p>Initial identified use cases include:</p> <ul style="list-style-type: none"> <li>• Remittance – offering an AUD stablecoin will allow for other fiat backed stablecoins to be traded efficiently and seamlessly 24/7 on digital currency exchanges</li> <li>• Gateway – low cost and virtually instantaneous settlement of both domestic and international payments</li> <li>• De-Fi Pair – the creation of trading pairs, staking and yield farming opportunities</li> <li>• Stablecoin as a Service – via white-label licensing agreements.</li> </ul>
About Stellar	<p>Stellar is a decentralised, fast, scalable, and uniquely sustainable network for financial products and services. It is both a cross-currency transaction system and a platform for digital asset issuance, designed to connect the world's financial infrastructure. Financial institutions worldwide issue assets and settle payments on the Stellar network, which has grown to over six million accounts. For more information, visit <a href="http://stellar.org">stellar.org</a>.</p>
About XRP Ledger	<p>The XRP ledger is open source blockchain technology, led by the developer community with a native cryptocurrency Ripple (XRP), launched in 2012. It is fast, energy efficient and has lower transaction costs that can enable a global payments network, serving major banks and financial services. For more information, visit <a href="http://xrpl.org">xrpl.org</a></p>
How do I learn more?	<p>For any further questions, please send us an email at <a href="mailto:audd.info@novatti.com">audd.info@novatti.com</a></p>